

REVISED BUDGET

Fiscal Year ending February 28, 2019

REVENUES:

REVISED

Summer Tax	200,000.00 *	181,213.51
Winter Tax	53,000.00 *	67,272.92
Spring Arbor Twp Contribution	50,000.00	
Reimbursement from St of Mich	400,000.00	477,970.45
Interest	3,500.00	5,470.00
TOTAL REVENUES:	706,500.00	731,926.88

EXPENDITURES

Enterprise Group	30,000.00	30,000.00
Parma Village Support	1,800.00	1,800.00
Professional Fees (Legal & Accounting)	2,500.00	2,500.00
Engineering Costs	25,000.00	14,686.65
Lift Station Upgrades	540,000.00	214,038.75
Parma water tank refurbishing	155,000.00	128,757.04
Parma Village - Bond Payment	141,985.00	141,985.00
Marketing	3,000.00	275.00
Wastewater Treatment	500.00	-
Bank Fees	500.00	500.00
Consultant Fee	1,500.00	1,500.00
Treasurer Fee	1,200.00	1,200.00
Office Supplies	25.00	8.82
Misc. Expense	50.00	28.97
TOTAL:	903,010.00	537,280.23

Estimated Surplus (Shortage)	(196,510.00)	194,646.65
-------------------------------------	---------------------	-------------------

* Estimate based on land and buildings only.

VILLAGE OF PARMA LDFA

APPROVED BUDGET

Fiscal Year ending February 29, 2020

REVENUES:

Summer Tax	180,000.00	*
Winter Tax	65,000.00	*
Spring Arbor Twp Contribution	50,000.00	
Reimbursement from St of Mich	450,000.00	
Interest	5,500.00	
TOTAL REVENUES:	750,500.00	

EXPENDITURES

Enterprise Group	30,000.00
Parma Village Support	1,800.00
Professional Fees (Legal & Accounting)	2,500.00
Engineering Costs	25,000.00
Lift Station Upgrades	326,000.00
Parma Village - Bond Payment	158,830.00
Marketing	3,000.00
Wastewater Treatment	500.00
Bank Fees	500.00
Consultant Fee	1,500.00
Treasurer Fee	1,200.00
Office Supplies	25.00
Misc. Expense	50.00
TOTAL:	550,905.00

Estimated Surplus (Shortage) 199,595.00

* Estimate based on land and buildings only.