



The Village of Parma
Local Development Finance Authority
Served By The Enterprise Group of Jackson, Inc.

MANAGEMENT AGREEMENT 2020-2021

This management agreement establishes the terms of the relationship between The Village of Parma Local Development Finance Authority (PLDFA) and The Enterprise Group of Jackson, Inc. (EG)

On Behalf of the PLDFA, The EG will provide the following services:

- Sell at least one parcel in Certified Business Park (CBP) - ongoing effort.
- Market remaining property by using the Developer's packet and other resources (Business Success Retention-Growth Visits, Greater Ann Arbor Region, EG social media venues, attendance at Site Selector Conferences, etc.). The Developer's Packet and other resources are posted on the PLDFA Partner Page on The Enterprise Group's Web site, and on the Greater Ann Arbor Region Web site.
- Amend the TIF and Development Plan, when additional changes are needed, and coordinate finalization of the project.
- Research road improvements, potential projects, and other infrastructure needs for inclusion within the Amended TIF and Development Plan.
- Develop & present 2021 LDFA Scope of Work & all related year-end documentation.
- Assist the Board with visioning for future PLDFA Projects, to include notice and facilitation of semi-annual Informational Meetings in compliance with MI PA 57 of 2018, as amended.
- Assist in preparation of the PLDFA Annual Budget and reports. PLDFA staff will work with PLDFA Accountant/Treasurer to prepare reports in compliance with MI PA 57 of 2018, as amended.
- Provide staff support.
- Maintain PLDFA Partner Page on The EG web site.
- Prepare and report semi-annually to the General Government Committee.
- Prepare and submit all required reports.
- Other activities, as warranted/directed by the Board and/or Chair.

In return for these services, the PLDFA will pay The EG an annual management fee in the amount of \$30,000 (thirty thousand dollars) payable in equal, semi-annual installments on March 1st, and September 1st. The effective date of this agreement is March 1, 2020 through February 28, 2021.

This agreement was pre-approved by the PLDFA at a meeting on January 28, 2020.

For the PLDFA:

For The EG:

James Jenkins, Chairman Date

Tim Rogers Date
President and CEO

Joanne Havican, Secretary Date