



The Village of Parma
 Local Development Finance Authority
 Served By The Enterprise Group of Jackson, Inc.

MANAGEMENT AGREEMENT 2021-2021

This management agreement establishes the terms of the relationship between The Village of Parma Local Development Finance Authority (PLDFA) and The Enterprise Group of Jackson, Inc. (EG)

On Behalf of the PLDFA, The EG will provide the following services:

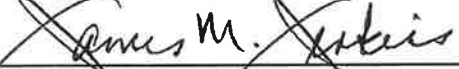
- Sell at least one parcel in Park - ongoing effort.
- Market remaining property by using the Developer's packet and other resources (Business Success Retention-Growth Visits, Greater Ann Arbor Region, EG social media venues, attendance at Site Selector Conferences, etc.). The Developer's Packet and other resources are posted on the PLDFA Partner Page on The Enterprise Group's Web site, and on the Greater Ann Arbor Region Web site.
- Continue to amend the TIF and Development Plan, and coordinate the finalization of the project.
- Continue to research road improvements, potential projects, and other infrastructure needs for inclusion within the Amended TIF and Development Plan – ongoing effort.
- Develop & present 2022 LDFA Scope of Work & all related year-end documentation.
- Assist the Board with visioning for future PLDFA Projects, to include notice and facilitation of semi-annual Informational Meetings in compliance with MI PA 57 of 2018, as amended.
- Assist in preparation of the PLDFA Annual Budget and reports. PLDFA staff will work with PLDFA Accountant/Treasurer to prepare reports in compliance with MI PA 57 of 2018, as amended.
- Provide staff support.
- Maintain PLDFA Partner Page on The EG web site.
- Prepare and report semi-annually to the General Government Committee.
- Prepare and submit all required reports.
- Other activities, as warranted/directed by the Board and/or Chair.

In return for these services, the PLDFA will pay The EG an annual management fee in the amount of \$30,000 (thirty thousand dollars) payable in equal, semi-annual installments on March 1st, and September 1st. The effective date of this agreement is March 1, 2021 through February 28, 2022.


This agreement was pre-approved by the PLDFA at a meeting on January 27, 2021.

For the PLDFA:

For The EG:


 James Jenkins, Chairman Date 2/9/21


 Tim Rogers Date 7-19-2021
 President and CEO


 Joanne Havican, Secretary Date 2-1-2021