



Blackman Charter Township
Local Development Finance Authority
Served by The Enterprise Group of Jackson

2022 MANAGEMENT AGREEMENT

between the
Blackman Charter Township Local Development Finance Authority
and The Enterprise Group of Jackson, Inc.

This management agreement establishes the terms of the relationship between the Blackman Charter Township Local Development Finance Authority ("BLDFA") and The Enterprise Group of Jackson, Inc. (EG) with work to be performed through The Enterprise Group of Jackson, Inc. (EG).

The EG will provide the following services on behalf of the BLDFA:

- ◆ Identify the demand for industrial park property within the Jackson area, and more specifically, within Blackman Charter Township;
- ◆ Continue to market and create marketing material(s) as necessary for Jackson Technology Park SmartZonesm;
- ◆ Assist the Board with the BLDFA Amended TIF and Development Plan, if necessary;
- ◆ Maintain the BLDFA Partner Page on The EG web site;
- ◆ Provide services relating to acquisition and development of additional BLDFA property;
- ◆ Assist the Board with visioning for future BLDFA Projects to include notice and facilitation of semi-annual Informational Meetings in compliance with MI PA 57 of 2018, as amended.
- ◆ Assist LDFA and Accountant in preparation of the BLDFA Annual Budget, and reports in compliance with MI PA 57 of 2018, as amended.
- ◆ Prepare and submit Annual SmartZone Tax Increment Report to the Michigan Economic Development Corporation, County Affairs and Agencies Committee Semi-Annual Reports, and all Annual Meeting reports as required; and
- ◆ Provide other routine and administrative services as may be agreed upon by the Chair of the BLDFA and the President & CEO of the EG.

In return for these services, the BLDFA will pay to EG an annual management fee in the amount of \$27,500, payable in equal semi-annual installments of \$13,750 on March 1 and September 1. This contract shall remain in effect for one year, and may be renewed annually after that date. Either party may terminate this agreement with 90-days notice. Effective date of this contract is January 1, 2022 through December 31, 2022.

FOR THE BLDFA:



Pete Jancok, Chairman

12-8-2021

Date

FOR THE ENTERPRISE GROUP OF JACKSON:



Jim Rogers, President and CEO

12-19-21

Date