

GL Number	Description	2021 Activity	2022 Activity	YTD As Of 12/5/2023	Proposed 12/31/2023	Year to Date % of 2023	Projected 2023	2024
					Amended Budget Adopted 12/13/23			Amended Budget

**Fund 248 - DOWNTOWN DEVELOPMENT AUTHORITY**

--- Estimated Revenue ---								
248-000-414.000	TAX TRIBUNAL/REFUNDS ORDERED	(35,431.48)	(19,909.48)	0.00	(11,501.00)	0.00%		(11,731.02)
248-000-440.000	DDA PROPERTY TAXES	449,300.77	453,733.36	431,013.38	430,000.00	100.24%		438,600.00
248-000-525.200	FEDERAL GOV'T INTEREST CREDIT	39,345.30	33,855.06	28,364.82	28,365.00	100.00%		28,932.30
248-000-573.000	LOCAL STABLITIATION AUTHORITY PYMT	28,282.16	30,345.39	0.00	30,000.00	0.00%		30,600.00
248-000-672.000	MISCELLANEOUS REVENUE	4,876.15	3,000.00	3,000.00	3,000.00	100.00%		3,060.00
248-000-665.000	INVESTMENT/INTEREST	437.82	1,035.22	3,153.25	2,500.00	126.13%		2,550.00
<b>Total Estimated Revenue:</b>		<b>486,810.72</b>	<b>502,059.55</b>	<b>465,531.45</b>	<b>482,364.00</b>	<b>96.51%</b>		<b>492,011.28</b>

--- Appropriations ---								
248-728-801.000	PROFESSIONAL SERVICES	30,975.45	33,107.10	41,673.90	50,780.00	82.07%	50,008.68	52,303.40
248-728-900.000	PRINTING/PUBLISHING	0.00	0.00	0.00	130.00	0.00%	0.00	133.90
248-728-934.000	REPAIR/MAINTENANCE	6,465.00	7,791.35	5,193.45	7,649.00	67.90%	6,232.14	7,878.47
248-728-955.000	MISCELLANEOUS EXPENSE	78.44	190.07	316.67	232.00	136.50%	380.00	238.96
		<b>37,518.89</b>	<b>41,088.52</b>	<b>47,184.02</b>	<b>58,791.00</b>	<b>80.26%</b>	<b>56,620.82</b>	<b>60,554.73</b>

CAPITAL DETAIL								
248-901-970.000	CONSTRUCTION COSTS	30,283.52	0.00	96,609.57	150,000.00	64.41%	115,931.48	100,000.00 X
		<b>30,283.52</b>	<b>0.00</b>	<b>96,609.57</b>	<b>150,000.00</b>	<b>64.41%</b>	<b>115,931.48</b>	<b>100,000.00</b>
248-906-991.000	BOND PAYMENTS PRINCIPAL	225,000.00	225,000.00	225,000.00	225,000.00	100.00%	225,000.00	1,100,000.00
248-906-993.000	BOND PAYMENT INTEREST	92,718.75	79,781.25	66,843.75	66,844.00	100.00%	66,843.75	66,843.75
		<b>317,718.75</b>	<b>304,781.25</b>	<b>291,843.75</b>	<b>291,844.00</b>	<b>100.00%</b>	<b>291,843.75</b>	<b>1,166,843.75</b>
<b>Total Appropriations:</b>		<b>385,521.16</b>	<b>345,869.77</b>	<b>435,637.34</b>	<b>500,635.00</b>	<b>87.02%</b>		<b>1,327,398.48</b>

<b>Net of Revenues &amp; Appropriations Net of Revenues &amp; Appropriations Fund 248:</b>	<b>101,289.56</b>	<b>156,189.78</b>	<b>29,894.11</b>	<b>(18,271.00)</b>	<b>-163.62%</b>		<b>(835,387.20)</b>
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<b>Fund Balance Beginning of Year</b>			<b>1,256,743</b>	<b>1,256,743</b>			<b>1,238,472</b>
<b>Total Ending Fund Balance</b>			<b>1,286,637</b>	<b>1,238,472</b>			<b>403,085</b>

**Assumptions:**  
Preliminary 2024 budget assumes a 2% increase in revenue and 3% increase in expenditures over the amended 2023 budget, except where different assumption is noted.  
X - amounts per 11/3/2023 Budget Meeting